



**Redevelopment Authority of the County of Erie (ECRDA)
Minutes of April 21, 2022**

Special Public Meeting

The Redevelopment Authority of the County of Erie held a special public meeting on April 21, 2022, at 9:00 am. This meeting is pursuant to a legal ad published in the Erie Times on April 17, 2022.

Members present: Kate Philips, Bill DeLuca, Laith Wardi, John Laird, Harry Eighmy.

Others present: Tina Mengine, Chris Groner, Larry Bossolt, Colin Russ a member of the public.

Hearing of the Public: Kate Philips, Chair called the public hearing to order at 9:00am. She asked for public comment. Mr. Russ had no comment, at which time she closed the public hearing.

Call to Order: Kate Philips, Chair called the special public meeting to order at 9:01am.

New Business*:

Resolution: First National Bank Guaranty from ECRDA for EDCEC loan on Berry construction project*:

Tina Mengine and Larry Bossolt explained that FNB requires a guaranty from ECRDA for the EDCEC loan for the Berry project. The guaranty is for up to 24 months during construction and will be removed once construction is complete and occupancy occurs. The need for a special meeting was due to a deadline imposed by PIDA. The loan request to PIDA required the FNB documents be complete, and we did not wish to miss the May meeting and incur new higher interest rates. Board discussion ensued. **On a motion** by Laith Wardi, seconded by John Laird, the Board unanimously approved the resolution as presented.

Adjournment:

With no other business, Kate Philips called for a motion to adjourn. **On a motion** by Bill DeLuca, seconded by Harry Eighmy, the meeting adjourned at 9:10am.