

Redevelopment Authority of the County of Erie (ECRDA)
Minutes of July 26, 2022
Public Meeting – 9am

The Redevelopment Authority of the County of Erie held a public meeting on June 28, 2022, at 9:00 am at ErieBank offices located at 2035 Edinboro Road. This meeting is pursuant to a legal ad published in the Erie Times on July 24, 2022.

Board Members present: Bill DeLuca, David Knapp in person. Kate Philips, Harry Eighmy via teams.

Board Members excused: Laith Wardi.

Others present: Tina Mengine, Chris Groner, Wade Root, Public Information Officer, County of Erie & Jenna Bickford, Esq.

Hearing of the Public: Kate Philips, Chair called the public hearing to order at 9:01am. She asked for public comment. As there was none, she closed the public meeting.

Call to Order: Kate Philips, Chair called the public meeting to order at 9:01am. As she was experiencing connectivity issues, she asked Mr. DeLuca to chair the meeting.

Approval of Minutes of May 24, 2022, Regular meeting*:

Bill DeLuca asked for comment. As there was none, he called for a motion to approve. **On a motion** by Harry Eighmy, seconded by David Knapp, the minutes were unanimously approved as presented.

ECRDA Financial Report*:

Tina Mengine presented balance sheet & profit & loss reports in Linda Robbins absence. Board discussion ensued. Bill DeLuca asked for a motion to accept. **On a motion** by David Knapp seconded by Harry Eighmy the financial reports were unanimously accepted as presented.

ECRDA Cash Available/Loans in Discussion*:

Tina Mengine reported the Cash available/Loans in discussion report and micro loan report. Board discussion ensued. Bill DeLuca asked for a motion to approve both reports as presented. **On a motion** by David Knapp seconded by Harry Eighmy, the reports were unanimously approved as presented.

New Business*:

Precision Polymers of Erie, LLC \$100,000 Loan*:

Chris Groner gave details regarding the \$100,000 loan request by Precision Polymers. Precision plans to use the money to purchase the building they have been renting for 30 years. If approved, the loan would carry an APR of 3% with a 15-year term. The loan comes recommended by ECRDA loan committee. Board discussion ensued. **On a motion** by Kate Philips, seconded by Harry Eighmy, the loan request was unanimously approved as presented.

Affiliate Round-up:

Tina Mengine indicated that 'Affiliate Round-up' has been added to the agenda. Tina will continue to provide updates monthly.

ECGA:

- The Erie County General Authority has approved (6) RACP'S that are in various stages of completion. These are: Gannon University Athletics Complex, Gannon University I-HACK Project, Corry Parks Project, Corry Tech Accelerator Project, AHN Expansion Project and Shearer's Building expansion project.
- ECGA approved a \$500,000 Grant to EMI from the City CDBG Fund.

- ECGA passed a Resolution for a grant application for the Port Authority for Bicentennial Tower work. ECGA will be the sponsor as the Port Authority was not allowed to apply through the state.

EDCEC:

- The Enterprise Development Center of Erie County held a press event at EMI on July 12th which DCED Secretary Weaver attended. The turnout was positive which concluded with a tour.
- Bostwick Design team will be in Erie next week to tour the section of EMI which we are retaining.
- Quin-T is near completion as the last of the smokestack comes down. There is an underground tank at the foot of the smokestack which will be removed and paid for through the EPA Grant.
- Demolition on the west side of the EMI building is scheduled to begin after Labor Day.

FUND:

- The Enterprise Development Fund, an affiliate of the EDCEC, applied for a \$10M capitalization grant through the SSBICI, funded by the federal CDFI Fund. Updates to follow.
- Conversations continue with the steering committee of the Investment Playbook. All local dollars will go into a single fund housed by a CDFI which they are calling the "Place Fund". Updates will continue.

CEO's Report:

- **Bettors Property:** The property is still under option by HANDS, and they have until year end to close.
- **Berry:** Berry is in the process of subleasing their current facility as they prepare to move forward. We hope to rebid the project shortly.
- **Savocchio:** Tina has a meeting scheduled to sign the contract on the green house. Porter consulting will do the engineering work. Jenna resolved real estate transfers last week. We plan to apply on their behalf for a grant recently announced by the Diversity commission.
- **Union City meeting:** Tina had a meeting last week regarding the Union City Chair site, reiterating the need for site control. Until then, we are unable to move forward.

- **StARUp Grants:** In partnership with Erie Arts and Culture, we awarded ten stARUp grants totaling \$43,000 with monies that came out of ARP funding. Award presentations will be held on August 5th.

Adjournment: With no other business, Bill DeLuca called for a motion to adjourn. **On a motion** by David Knapp, seconded by Kate Philips, the meeting adjourned at 9:37am.