



**Redevelopment Authority of the County of Erie (ECRDA)
Minutes of Special Public Meeting
March 10, 2020**

The Redevelopment Authority of the County of Erie Special public meeting of March 10, 2020 at 8:00 am in the Boardroom at 1314 Griswold Plaza, Erie, PA 16501 pursuant to a legal ad in the Erie Times on March 8, 2020.

Members Present: Bill DeLuca, Kate Philips and Harry Eighmy via conf call.

Members Excused: John Laird, Tim McCormick.

Others in attendance: Jenna Bickford, Esq., Tina Mengine, Karen Spilko, City Councilwoman Kathy Schaaf.

Call to Order: Bill DeLuca called the special public meeting to order at 8:05am.

Hearing of the Public: Bill DeLuca asked for public comment. Ms. Schaaf introduced herself.

New Business:

R&D6 LLC loan modification*:

Tina Mengine said that last year, John Melody/Russ Stachewicz applied for STEIDA funding, but numerous delays and design changes caused it to run over. Accordingly, we have requested a modification fee. This modification is unanimously recommended by loan committee with no abstentions. Northwest Savings Bank is looking to increase R&D6's personal property loan from \$125,000 to \$325,000, with ECRDA's remaining the same at \$250,000. Northwest Savings Bank will continue to share a 1st lien with us on the property. Jenna Bickford noted this will not affect the Real Estate loan to Corry Center. Board discussion ensued. **On a motion** by Harry Eighmy, seconded by Bill DeLuca, the Board voted to unanimously approve the loan modification.

Adjournment:

With no other business to discuss, Bill DeLuca asked for a motion to adjourn. **On a motion** by Harry Eighmy, seconded by Kate Philips, the meeting formally adjourned at 8:11am.